

In re:	Joseph Rey Valle	§	Case No. 22-40888
		§	
		§	
Debtor(s)		§	

6. The deadline for filing non-governmental claims in this case was 12/15/2022 and the deadline for filing governmental claims was 03/11/2023. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,800.08. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,800.08, for a total compensation of \$1,800.08.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$24.93, for total expenses of \$24.93.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/07/2023

By: /s/ Paul J Mansdorf
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

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Case Number: 22-40888 CN
Case Name: Joseph Rey Valle

Trustee: Paul J Mansdorf
Filed (f) or Converted (c): 09/12/22 (f)
\$341(a) Meeting Date: 10/19/22
Claims Bar Date: 12/15/22

Period Ending: 06/07/23

1 Ref #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Abandoned OA=\$554(a) Abandon	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Single Family Home 4578 Martin St. Union City CA 94587-0000 Alameda county Real property purchased under an Affordable Home Buyer Program through the City of Union City. There is a maximum sales covenant.	297,368.00	0.00		0.00	FA
2	Toyota Corolla LE 2011 137,000 miles Amended C filed - Estate discussed likely objection to amended C. Debtor and estate agreed to \$3000 purchase for estate's right title and interest in vehicle not subject to any claim of exemption.	5,000.00	0.00		3,000.00	FA
3	Toyota Corolla LE 2013 Over 150,000 miles Amended C	6,000.00	0.00		0.00	FA
4	Household goods and furnishings	2,500.00	0.00		0.00	FA
5	Electronics	750.00	0.00		0.00	FA
6	Clothes	1,200.00	0.00		0.00	FA
7	Jewelry	800.00	0.00		0.00	FA
8	Three dogs	0.00	0.00		0.00	FA
9	Checking and savings Bank of America	5,161.00	0.00		0.00	FA
10	Mutual Funds - T. Rowe Price	38,118.15	38,118.15		34,215.79	FA
11	Roth IRA - T. Rowe Price	17,000.00	0.00		0.00	FA
12	403(b) - MetLife	7,979.74	0.00		0.00	FA
13	Whole Life Ins. - American Fidelity	2,754.00	0.00		0.00	FA
14	Whole Life Ins. - American Fidelity - Owned by Spouse of Debtor	1,029.00	0.00		0.00	FA
15	Term life insurance with employer	0.00	0.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$385,659.89	\$38,118.15	\$37,215.79	\$0.00
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Major activities affecting case closing:

<1/11/2023, 1:44:46 PM - PM-217> awaiting government claims bar, then TFR <4/7/2023, 1:28:14 PM - PM-217> awaiting possible tardy claim

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FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

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Initial Projected Date of Final Report (TFR): June 30, 2023

Current Projected Date of Final Report (TFR): April 17, 2023 (Actual)

Form 2 Cash Receipts and Disbursements Record

Exhibit B

Page: 1

Case Number: 22-40888 CN
Case Name: Joseph Rey Valle

Trustee: Paul J Mansdorf
Bank Name: Flagstar Bank, N.A.
Account: *****8349 - Checking
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID#: **_***0454
Period Ending: 06/07/23

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/05/22	Asset #10	Joe Rey Valle, Shannon Valle	T Rowe Price funds turnover	1129-000	34,215.79		34,215.79
10/18/22	Asset #2	Joseph Valle	Vehicle payment	1129-000	3,000.00		37,215.79
10/31/22		Signature Bank	Bank and Technology Services Fee	2600-000		48.68	37,167.11
11/30/22		Signature Bank	Bank and Technology Services Fee	2600-000		60.40	37,106.71
12/30/22		Signature Bank	Bank and Technology Services Fee	2600-000		60.30	37,046.41
01/13/23	1001	International Sureties, LTD	Bond #016048574	2300-000		13.41	37,033.00
01/31/23		Signature Bank	Bank and Technology Services Fee	2600-000		60.19	36,972.81
02/28/23		Signature Bank	Bank and Technology Services Fee	2600-000		62.31	36,910.50
03/31/23		Signature Bank	Bank and Technology Services Fee	2600-000		61.98	36,848.52

ACCOUNT TOTALS	37,215.79	367.27	\$36,848.52
Less: Bank Transfers	0.00	0.00	
Subtotal	37,215.79	367.27	
Less: Payment to Debtors		0.00	
NET Receipts / Disbursements	\$37,215.79	\$367.27	

Form 2
Cash Receipts and Disbursements Record

Exhibit B

Page: 2

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****8349	37,215.79	367.27	36,848.52
	\$37,215.79	\$367.27	\$36,848.52

Exhibit C

Claims Register

Case: 22-40888-CN Joseph Rey Valle

Total Proposed Payment: \$36,848.52

Claims Bar Date: 12/15/22

Claim Number	Claimant Name / Category, Priority	Claim Type / Date Filed	Claim Ref. / Notes	Amount Filed / Allowed	Paid to Date / Proposed	Claim Balance
	Paul J Mansdorf 1569 Solano Ave. #703 Berkeley, CA 94707 2100-00 Trustee Compensation, 200	Admin Ch. 7 10/05/22		\$1,800.08 \$1,800.08	\$0.00 \$1,800.08	\$1,800.08
	Paul J Mansdorf 1569 Solano Ave. #703 Berkeley, CA 94707 2200-00 Trustee Expenses, 200	Admin Ch. 7 10/19/22		\$24.93 \$24.93	\$0.00 \$24.93	\$24.93
1	Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346 5800-00 Claims of Governmental Units, 570	Priority 01/04/23	Amended	\$745.67 \$745.67	\$0.00 \$745.67	\$745.67
1	Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346 7300-00 Fines, Penalties § 726(a)(4), 630	Unsecured 01/04/23	Amended	\$435.00 \$435.00	\$0.00 \$435.00	\$435.00
1-I	Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346 7990-00 Surplus Cases Interest on Unsecured Claims (including priority), 640	Unsecured 06/07/23		\$42.15 \$42.15	\$0.00 \$42.15	\$42.15
2	FRANCHISE TAX BOARD BANKRUPTCY SECTION MS A340 PO BOX 2952 SACRAMENTO, CA 95812-2952 7100-00 General Unsecured § 726(a)(2), 610	Unsecured 12/23/22	Amended	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00
2	FRANCHISE TAX BOARD BANKRUPTCY SECTION MS A340 PO BOX 2952 SACRAMENTO, CA 95812-2952 5800-00 Claims of Governmental Units, 570	Priority 12/23/22	Amended	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00
3	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 7100-00 General Unsecured § 726(a)(2), 610	Unsecured 10/25/22		\$3,437.71 \$3,437.71	\$0.00 \$3,437.71	\$3,437.71
3-I	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 7990-00 Surplus Cases Interest on Unsecured Claims (including priority), 640	Unsecured 06/07/23		\$122.74 \$122.74	\$0.00 \$122.74	\$122.74
4	Bank of America N.A. PO Box 673033 Dallas, TX 75267-3033 7200-00 Tardy General Unsecured § 726(a)(3), 620	Unsecured 03/21/23		\$3,403.67 \$3,403.67	\$0.00 \$3,403.67	\$3,403.67

Exhibit C
Claims Register
Case: 22-40888-CN Joseph Rey Valle

Total Proposed Payment: \$36,848.52

Claims Bar Date: 12/15/22

Claim Number	Claimant Name / Category, Priority	Claim Type / Date Filed	Claim Ref. / Notes	Amount Filed / Allowed	Paid to Date / Proposed	Claim Balance
4-I	Bank of America N.A. PO Box 673033 Dallas, TX 75267-3033 7990-00 Surplus Cases Interest on Unsecured Claims (including priority), 640	Unsecured 06/07/23		\$121.53 \$121.53	\$0.00 \$121.53	\$121.53
SURPLUS	Joseph Rey Valle 4578 Martin St. Union City, CA 94587 8200-00 Surplus Funds Paid to Debtor § 726 (a)(6) (incl pmts to shareholders & ltd part), 650	Unsecured 06/07/23		\$26,715.04 \$26,715.04	\$0.00 \$26,715.04	\$26,715.04
Case Total:				\$36,848.52	\$0.00	\$36,848.52

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 22-40888-CN
Case Name: Joseph Rey Valle
Trustee Name: Paul J Mansdorf

Balance on hand: \$ 36,848.52

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
NONE					

Total to be paid to secured creditors: \$ 0.00
Remaining balance: \$ 36,848.52

Application for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Paul J Mansdorf	1,800.08	0.00	1,800.08
Trustee, Expenses - Paul J Mansdorf	24.93	0.00	24.93

Total to be paid for chapter 7 administration expenses: \$ 1,825.01
Remaining balance: \$ 35,023.51

Application for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
NONE			

Total to be paid for prior chapter administration expenses: \$ 0.00
Remaining balance: \$ 35,023.51

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$745.67 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Internal Revenue Service	745.67	0.00	745.67
2	FRANCHISE TAX BOARD	0.00	0.00	0.00

Total to be paid for priority claims: \$ 745.67

Remaining balance:

\$ 34,277.84

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$3,437.71 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.000 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	FRANCHISE TAX BOARD	0.00	0.00	0.00
3	American Express National Bank	3,437.71	0.00	3,437.71

Total to be paid for timely general unsecured claims: \$ 3,437.71

Remaining balance: \$ 30,840.13

Tardily filed claims of general (unsecured) creditors totaling \$3,403.67 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claims dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Bank of America N.A.	3,403.67	0.00	3,403.67

Total to be paid for tardy general unsecured claims: \$ 3,403.67

Remaining balance: \$ 27,436.46

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$435.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 100.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Internal Revenue Service	435.00	0.00	435.00

Total to be paid for subordinated claims: \$ 435.00

Remaining balance: \$ 27,001.46

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 3.62% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$286.42. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$26,715.04.